



## **Sponsorship of Broker for FHA Mortgage Loans**

The Parties agree as follows:

JMAC Lending, Inc. (JMAC) may, at its sole option, sponsor the Company as an FHA Principal, or an Third Party Originator. JMAC's may at any time, with or without cause, notify the Company that JMAC will terminate JMAC's sponsorship of the Company. As of the effective date of the termination, JMAC shall cease accepting Loan Application Packages with respect to FHA Mortgage Loans.

**Compliance with Lender's Requirements.** If JMAC sponsors the Company as an FHA Principal or Third Party Originator, the Company shall comply with all of JMAC's requirements. The Company acknowledges that JMAC alone shall underwrite all Applications for FHA Mortgage Loans, and that all approved FHA Mortgage Loans shall be closed in the name of JMAC Lending, Inc.

**FHA Mortgage Loans.** If the Company is sponsored as an FHA Principal or an Third Party Originator, the Company shall comply in all respects with all lending requirements of FHA and all requirements of FHA pertaining to or governing FHA Principal or Third Party Originators, respectively. For each FHA Mortgage Loan, the Company shall obtain an FHA Approval by JMAC, and cause all conditions for the FHA approval to be met.

**GNMA Requirements.** Each FHA Mortgage Loan shall comply with GNMA Requirements as of the date of the closing of such FHA Mortgage Loan.

**Notification of Disciplinary of Other Action by FHA, HUD, GNMA, Lender, Investor and /or any Agency.** The Company shall notify JMAC in writing within 30 days following the initiation or threat of any disciplinary action, enforcement action, lawsuit, administrative proceeding or similar action or proceeding by FHA, HUD, GNMA, Lender and/or any Agency or if any pending investigation by FHA, HUD or GNMA, Lender, Investor and/or any Agency against the Company or any of the Company's affiliated companies, or against any of the directors, officers, employees, or agents of either the Company or any of the Company's affiliated companies.

**Eligibility of FHA Mortgage Loans.** FHA Mortgage Loan is in full compliance with the Loan Origination Agreement, JMAC's requirements and, as applicable, the requirements of FHA as of the date of the FHA Approval is issued, provided, however, that the effective dates established by FHA for any amendments to that agency's rules or JMAC or JMAC's investor shall apply to the FHA Mortgage Loan. Each FHA Mortgage Loan is in full compliance with GNMA requirements as of the date of each closing of such FHA mortgage loan.

GNMA Representations and Warranties. The Company makes to JMAC the representation and warranties contained in the GNMA requirements with respect to each FHA Mortgage Loan.

FHA Approval. FHA approval by JMAC in effect for such FHA mortgage loan and all conditions of the FHA approval have been met.

**IN WITNESS WHEREOF**, the undersigned have executed or caused this Addendum to be executed by their respective authorized officers/personnel.

\_\_\_\_\_  
*(“Company’s Legal Name”)*  
By: \_\_\_\_\_

\_\_\_\_\_  
Printed Name Printed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

JMAC Lending, Inc.

By: \_\_\_\_\_

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date



## **FHA Sponsored Originators Request Form**

Company Legal Name:

DBA:

NMLS #:

Employer's Identification Number:

Location Address:

Contact Name:

Contact Email:

Telephone: (     )     -     

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For JMAC Internal Use Only

Date Approved in System:

Date Approved in FHA Connection:

Approved By: